Forward Auction

HOME
. Dashboard
CATALOG
VENDORS
EVENTS
REPORTS
LOGIN TRAIL
NOTICE & NEWS
HELP & SUPPORT
SETUP & CONFIGURATION
SETTINGS

Welcome back to administrator dashboard

NEW VENDOR REQUEST	APPROVED VENDOR	REJECTED VENDOR
11	12	2

UPCOMING EVENT	RUNNING EVENT	CLOSED EVENT
9	3	37

EMPTY EVENT	DECISION TAKEN EVENT
37	11

UPCOMING EVENTS

Event for Steel Opening date 09/18/2023 04:00 AM & Closing Date 09/30/2023 05:00 AM (Daily)

Event for Steel Opening date 09/18/2023 09:14 PM & Closing Date 09/30/2023 12:12 PM (Daily)

RUNNING EVENTS

Event for Steel Opening date 09/16/2023 12:00 AM & Closing Date 09/29/2023 12:00 PM (Daily)

Event for Steel Opening date 09/16/2023 11:00 AM & Closing Date 09/29/2023 08:00 PM (Daily)

Offer Declined
Screen Candidates
Interview Candidate
Extend Offer

Open Position
Filled Position

NKP It Solutions

Forward Auction Software

Procurement ERP Solution

Overview

Bidders Compete each other in real time

SELLER

BUYERS
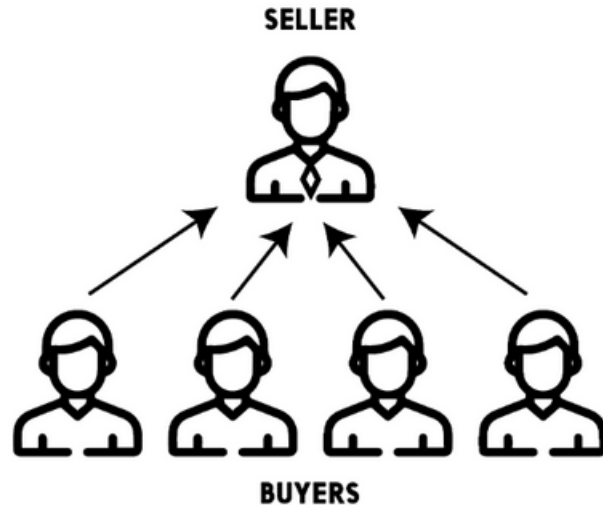
GOAL: HIGHEST PRICE

Forward Auction
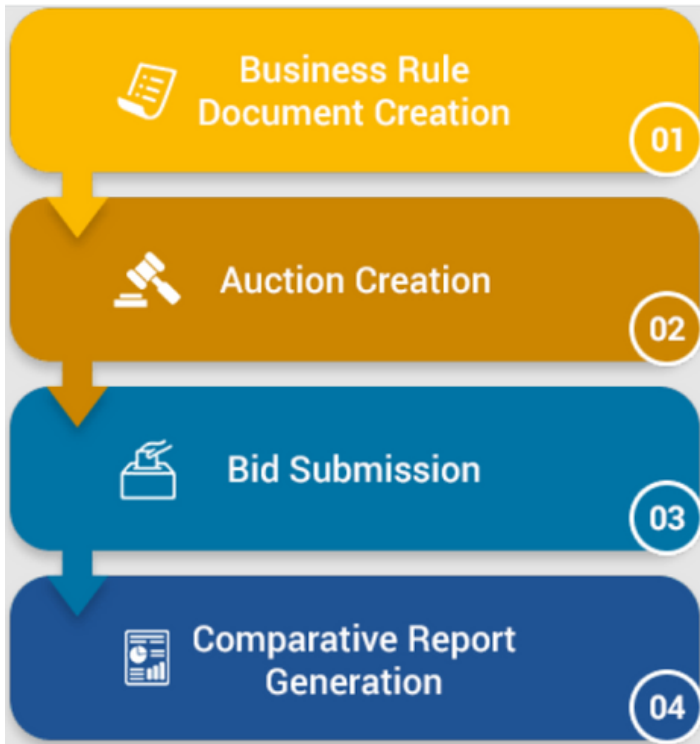
Forward auction software streamlines the auction process, making it faster and more efficient. Bidders can easily place their bids and compete in real-time, which accelerates the sale process. Online forward auction software allows sellers to reach a larger and more diverse audience of potential buyers, expanding their market reach beyond traditional local or regional boundaries.

Key Features

The software provides a transparent and centralized platform where all participants can view bids, prices, and auction status in real-time. This transparency builds trust and confidence among participants.

- 01 Business Rule Document Creation
- 02 Auction Creation
- 03 Bid Submission
- 04 Comparative Report Generation

33,431.44 +40.47 [+0.12%]

33600
33400
33200
33000
32800

3/3/23

9A   11A   1P   3P   11A

Benefits To Industries

FORWARD AUCTION

Buyer pays highest price, and seller achieves maximum revenue for their product.

- ✓ Increased Access to buyers
- ✓ All Buyers receive the same information
- ✓ Small businesses can compete
- ✓ Efficient Process
- ✓ Clear Scope

✓ Admin Create event and request to all vendors for participate in auction process via web application.

✓ Vendor read all TnC carefully related to bidding items and make decision to participate on particular time as mentioned already in notice.

✓ Now process start and vendor start place bidding for Items/Services that would meet that request along with the price they can buy the items or services.

✓ Admin can view all activities of vendors e.g Rank, Amount and all statistics.

✓ Admin Accepts the Highest bid for the items that meet his goals.

"Empower Your Sales, Maximize Value - Forward Auctions Made Easy!"

Auction ID	MKP09	Item	Crane Machine	Sold at (INR)	Rs. 6,50000.00
No. Of Participants	04	Opening Bid	Rs. 300000.00	Winner	MKPBID02

Auto Increment= Rs. 50,000.00

Bid Timing	Bid Offer(In INR)	Bidder ID
10:00:12 AM	Rs. 3,00000.00	MKPBID01
10:02:23 AM	Rs. 3,50000.00	MKPBID02
10:06:01 AM	Rs. 4,10000.00	MKPBID01
10:11:12 AM	Rs. 4,60000.00	MKPBID05
10:15:10 AM	Rs. 5,10000.00	MKPBID04
10:27:00 AM	Rs. 5,60000.00	MKPBID02
10:41:00 AM	Rs. 6,10000.00	MKPBID01
11:00:00 AM	Rs. 6,60000.00	MKPBID02

Real-Time Bidding
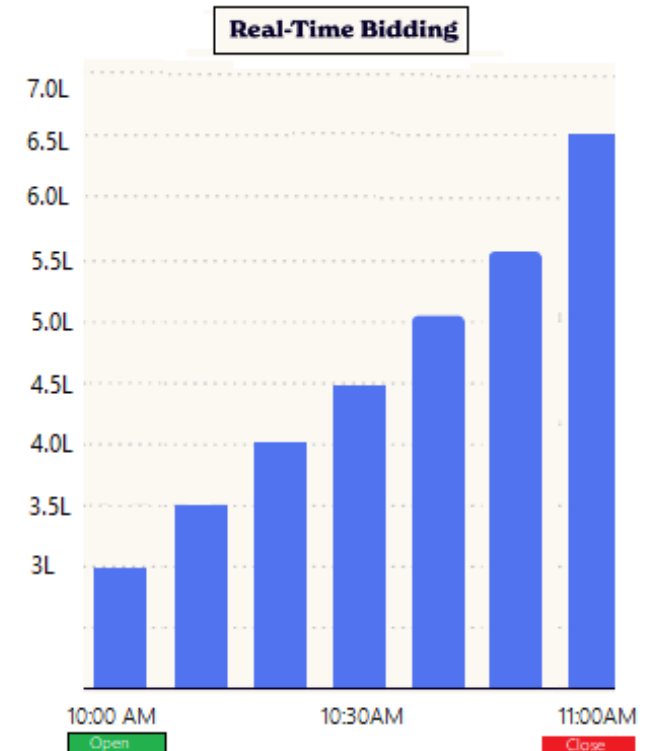
Advantages Of Using Auction Software

01 Streamline Registration Process

02 Simplify The Bidding Process

03 Showcase Items

04 Increase Your Bid Amounts

05 Easily Recreate Auction

06 Securely Capture Auction Data

07 Automated Checkouts

Mostly Useful For

Property

Metal Industries

Agriculture

Solar Industries

Automobile

Bank Auction

Increase Selling Cost

Label	Value	Amount
B5	0.4784	$200.00
B20	0.7121	$155.00
B20	0.7123	$160.00
B24	0.7399	$169.50
B24	0.7408	$180.00
B24	0.7411	$185.00
B24	0.7415	$200.00
B13	0.8812	$500.00
B21	1.5887	$520.00
B21	1.5889	$540.00
B21	1.5891	$600.00
B25	2.8268	$610.00

Dashboard Management
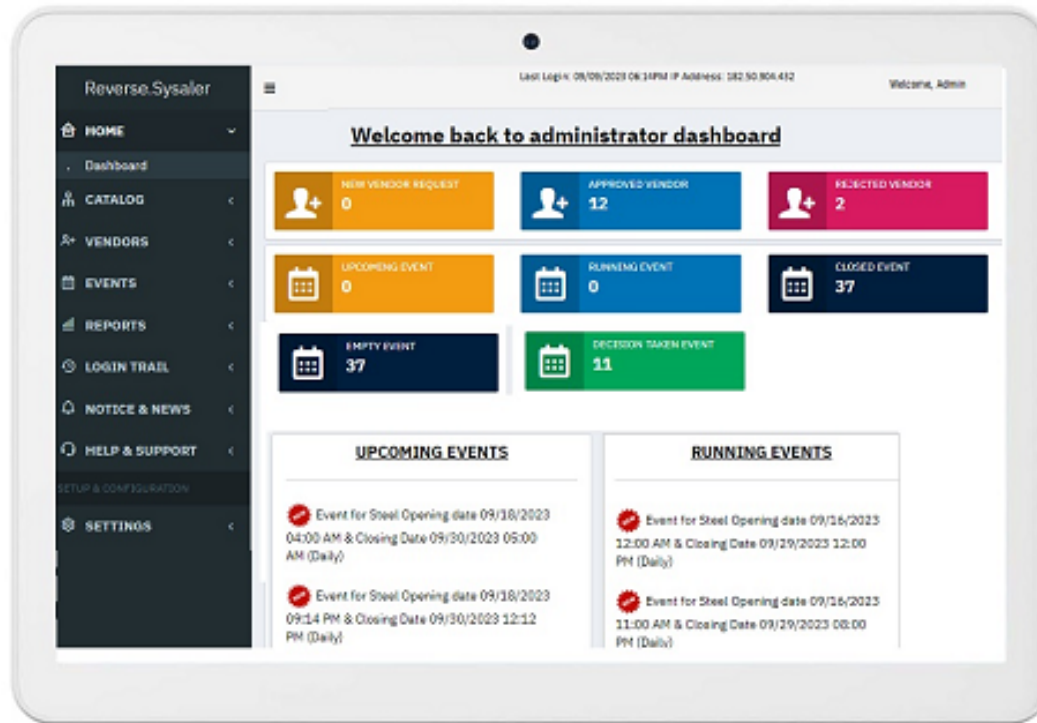
Dashboards are often used to track key performance indiactors, monitor business metrics, and gain insights into various aspects of an organization's performance.

Catalogue Management System

The Catalog serves as centralized repositry for crucial information, including items, categories and vendors.

Items section, event planners can list all the items required for their events.

Under the "Category" section, items are grouped into relevant categories, facilitating and easy navigation

VENDORS MANAGEMENT

The "Vendors" section is crucial for managing vendor-related activities. It includes features for handling new vendor requests, approving or rejecting vendors, and maintaining a comprehensive vendor database.

- New Vendor Request

- Approved Vendor

- Rejected Vendor

Live Event Statistics

Information including real-time participated vendors and their bidding rank and aggregated post-event data about the vendor's pricing, bid placement and all other details.

Company Name	Quantity	Bidder Price	Item Rank	
Dixit Metals Ltd.	5	25000	H1	⬆
RKG Industries Ltd.	5	22500	H2	⬇
Divya Flooring Ltd.	5	20000	H3	⬇
Reckon India	5	17500	H4	⬇

Item Unit: 5
Starting Price: 15000

Auto Increment Value: 2500

Reporting

The "Report" section empowers event planners to generate detailed reports and gain valuable insights from event data.

Running Event Report   **Closed Event Report**

Home | Reports | Event Wise Report List

Show 10 entries   Search:

| Select Category ▾ | Closed From Date : | dd-mm-yyyy 📅 | Closed To Date : | dd-mm-yyyy 📅 | Search |

S.No.	Event ID	Event Title	Consolidate Report	L1 Report	Posted Event
1	ST020808202379	Event for [Steel] : Opening Date & Time - Tue 08-Aug-2023 03:57 PM and Closing Date & Time - Tue 08-Aug-2023 04:07 PM (Daily)	Generate Report	Generate Report	View Information
2	ST021407202368	Event for [Steel] : Opening Date & Time - Fri 14-Jul-2023 11:36 AM and Closing Date & Time - Mon 17-Jul-2023 06:12 PM (Daily)	Generate Report	Generate Report	View Information
3	ST021307202367	Event for [Steel] : Opening Date & Time - Thu 13-Jul-2023 04:30 PM and Closing Date & Time - Thu 13-Jul-2023 07:12 PM (Daily)	Generate Report	Generate Report	View Information
4	ST021307202366	Event for [Steel] : Opening Date & Time - Thu 13-Jul-2023 03:30 PM and Closing Date & Time - Fri 14-Jul-2023 06:04 PM (Daily)	Generate Report	Generate Report	View Information
5	ST021107202364	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:20 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	Generate Report	Generate Report	View Information
6	ST021107202363	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:10 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	Generate Report	Generate Report	View Information
7	ST021107202362	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:10 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	Generate Report	Generate Report	View Information

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