

Reverse Auction Software

Procurement ERP Solution

## Overview



Reverse auction software provides a transparent and efficient way for buyers to obtain competitive bids, potentially resulting in cost savings and better terms. Organizations often use reverse auction software for various procurement needs, including sourcing goods and services, selecting suppliers, awarding contracts, and negotiating terms with vendors.

Take Control of  
Your Spend with  
**Smart Procurement  
Solution**



# Key Features

Key features of our reverse auction software include bid management, bid analysis, auction monitoring, communication tools, reporting and analytics, and integration capabilities with procurement or enterprise resource planning (ERP) systems.

## Buyer Benefits

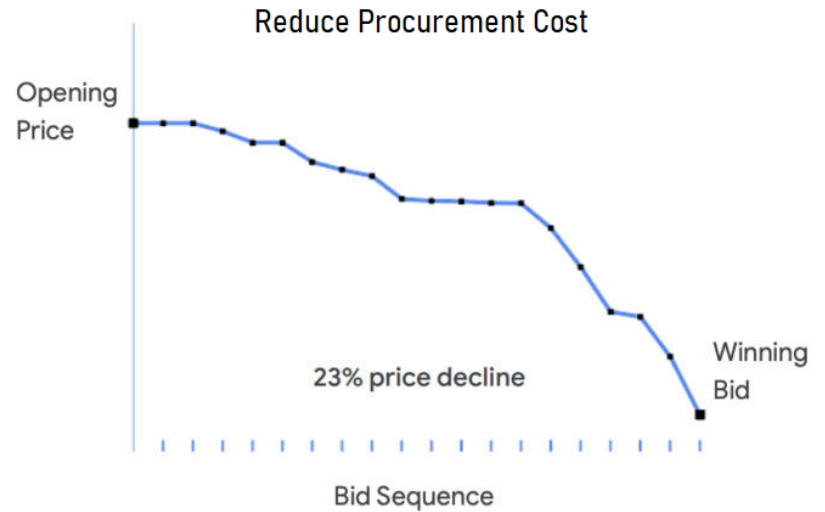
- ✓ Real Time Pricing
- ✓ More Competition
- ✓ More Small Business Participation
- ✓ Govts. can meet small business goals
- ✓ Transparent and Fair Processes
- ✓ Automated and streamlined sourcing
- ✓ Achieving Savings

## Seller Benefits

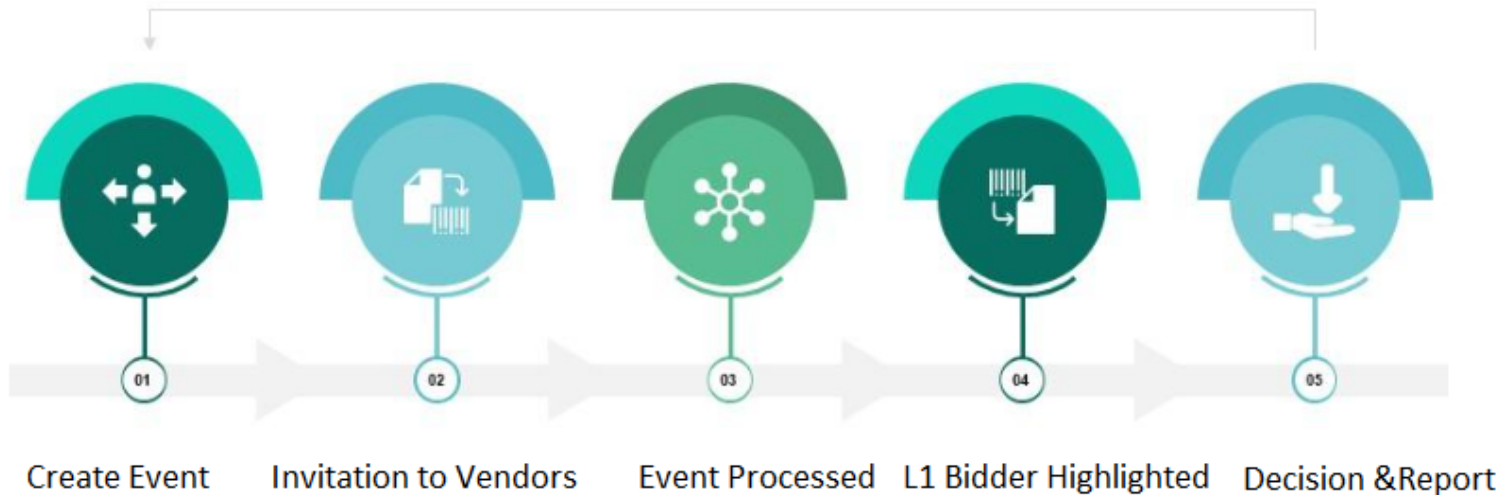
- ✓ Real Time Pricing
- ✓ Level Playing field for all suppliers
- ✓ All Suppliers can participate and compete including small businesses
- ✓ Fair Competition for all suppliers
- ✓ Fair prices driven by competition
- ✓ Anonymity and identity protection

# Benefits To Industries

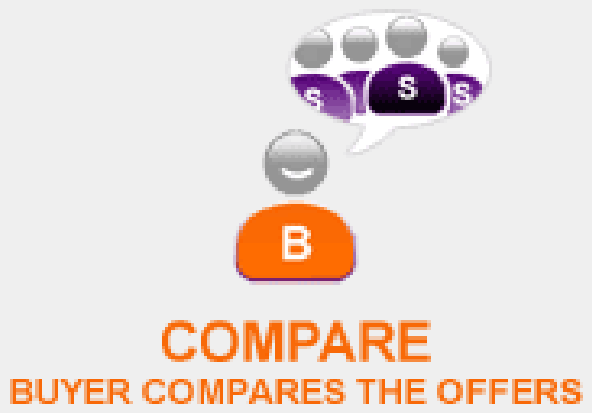
- ✔ Increased Access to buyers
- ✔ All suppliers receive the same information
- ✔ Small businesses can compete
- ✔ Efficient Process
- ✔ Clear Scope



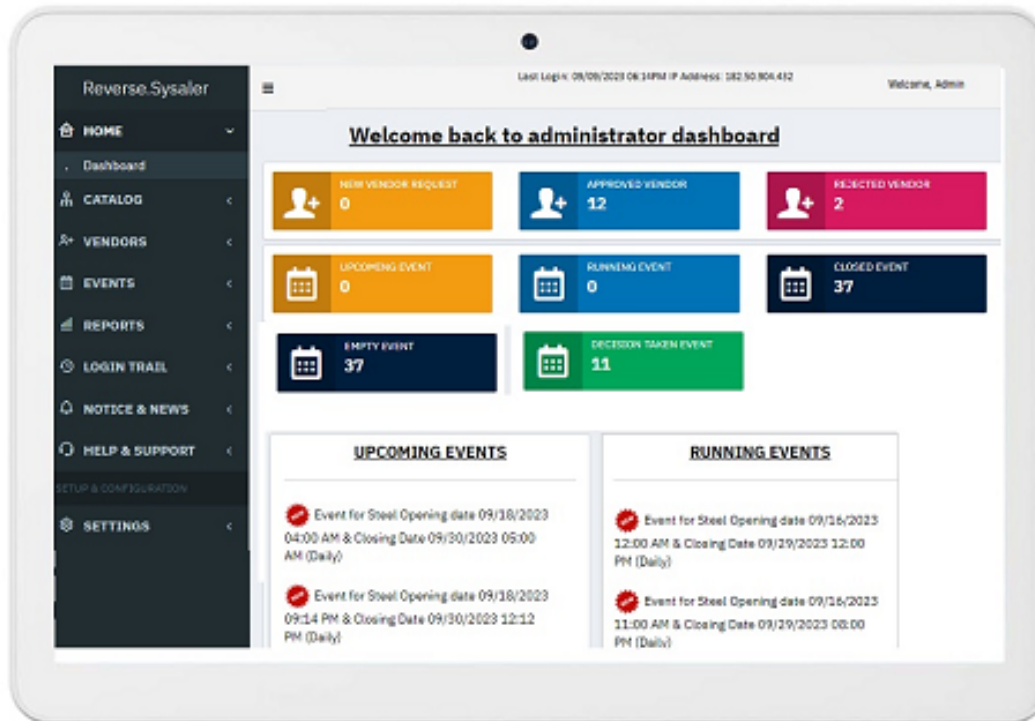
# Reverse Auction Process



- ✓ Admin Create event and request to all vendors for participate in auction process via web application.
- ✓ Vendor read all TnC carefully related to bidding items and make decision to participate on particular time as mentioned already in notice.
- ✓ Now process start and vendor start place bidding for Items/Services that would meet that request along with the price they would sell the items or services.
- ✓ Admin can view all activities of vendors e.g Rank, Amount and all statistics.
- ✓ Admin Accepts the lowest bid for the items that meet his goals.



# Dashboard Management



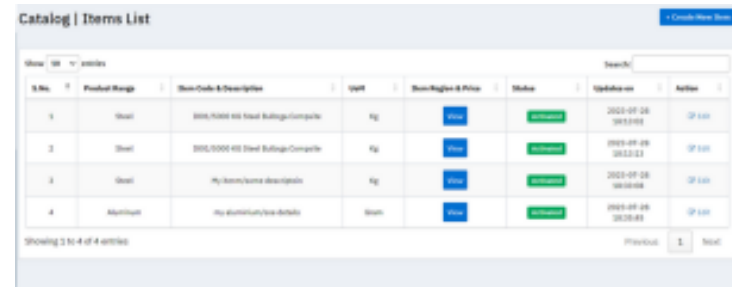
Dashboards are often used to track key performance indicators, monitor business metrics, and gain insights into various aspects of an organization's performance.

# Catalogue Management System

The Catalog serves as centralized repository for crucial information, including items, categories and vendors.

Items section, event planners can list all the items required for their events.

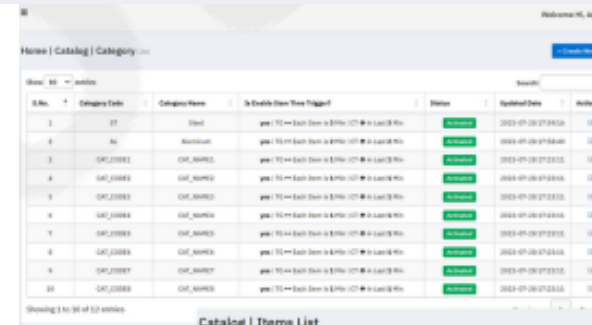
Under the "Category" section, items are grouped into relevant categories, facilitating and easy navigation



Catalog | Items List

S.No.	Product Range	Item Code & Description	UoM	Item Range & Price	Status	Updated On	Action
1	Shawl	2024,2024 400 Shawl Bulk/High/Compete	Kg	1000-10000	Active	2024-07-26 08:53:08	✎
2	Shawl	2024,2024 400 Shawl Bulk/High/Compete	Kg	1000-10000	Active	2024-07-26 08:53:08	✎
3	Shawl	2024,2024 400 Shawl Bulk/High/Compete	Kg	1000-10000	Active	2024-07-26 08:53:08	✎
4	Accessory	2024,2024 400 Shawl Bulk/High/Compete	Shaw	1000-10000	Active	2024-07-26 08:53:08	✎

Showing 3 to 4 of 4 entries



Home | Catalog | Category

S.No.	Category Code	Category Name	Is Enable Item Type Trigger?	Status	Updated Date	Action
1	IT	Item	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
2	AC	Accessory	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
3	CAT_202401	CAT_202401	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
4	CAT_202402	CAT_202402	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
5	CAT_202403	CAT_202403	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
6	CAT_202404	CAT_202404	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
7	CAT_202405	CAT_202405	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
8	CAT_202406	CAT_202406	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
9	CAT_202407	CAT_202407	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎
10	CAT_202408	CAT_202408	yes   70 → Each Item is \$100   127 #   In Launch Mode	Active	2024-07-26 07:53:08	✎

Showing 3 to 10 of 10 entries



# VENDORS MANAGEMENT

The "Vendors" section is crucial for managing vendor-related activities. It includes features for handling new vendor requests, approving or rejecting vendors, and maintaining a comprehensive vendor database.

- New Vendor Request
- Approved Vendor
- Rejected Vendor

The screenshot displays a web application interface for vendor management. At the top right, it says "Welcome Hi, Admin" with a user profile icon. Below this, there are two main sections:

### New Vendor Request List

Buttons: [Account](#) / [Profile](#) / [Request](#) / [Approved](#)

Search:

S.No.	Select	Company Name	Vendor Type	User Name	Mobile No.	Email ID	Registered Date	Profile
No data available in table								

Showing 0 to 0 of 0 entries Previous Next

### Approved Vendor List

Buttons: [Request](#) / [Vendor](#)

Search:

S.No.	Select	Company Name	Vendor Type	User Name	Mobile No.	Email ID	Registered Date	Remarks	Profile
1	<input type="checkbox"/>	ABC	Sole Proprietorship	bidder1	9876543210	bidder1@gmail.com	2023-07-28 10:00:00	Not Accepted	<a href="#">View</a>
2	<input type="checkbox"/>	Hinduja Brothers Ltd.	Sole Proprietorship	bidder2	9876543210	bidder2@gmail.com	2023-07-28 10:00:00	ok checked	<a href="#">View</a>
1	<input type="checkbox"/>	ABC	Sole Proprietorship	bidder1	9876543210	bidder1@gmail.com	2023-07-28 10:00:00	Not Accepted	<a href="#">View</a>
-----									
1	<input type="checkbox"/>	ABC	Sole Proprietorship	bidder1	9876543210	bidder1@gmail.com	2023-07-28 10:00:00	Not Accepted	<a href="#">View</a>
2	<input type="checkbox"/>	Hinduja Brothers Ltd.	Sole Proprietorship	bidder2	9876543210	bidder2@gmail.com	2023-07-28 10:00:00	ok checked	<a href="#">View</a>

## Live Event Statistics

Information including real-time participated vendors and their bidding rank and aggregated post-event data about the vendor's pricing, bid placement and all other details.

Username	Quantity	Bidder Price	Item Rank	Set Capping Price
bidder40	5	42000	L1 	25000
vendor100	5	43000	L2 	-
bidder8	5	44000	L3 	-
vendor30	5	46000	L5 	-

Item Unit : 100 Unit

Item Unit Details : 1 Unit= 700 Rs.

Company Name : |

Item Rank : L1 & Price : Rs. 64000

# Reporting

The "Report" section empowers event planners to generate detailed reports and gain valuable insights from event data.

Running Event Report

Closed Event Report

Home | Reports | Event Wise Report List

Show  entries Search:

Select Category  Closed From Date :  Closed To Date :

S.No.	Event ID	Event Title	Consolidate Report	L1 Report	Posted Event
1	ST020808202379	Event for [Steel] : Opening Date & Time - Tue 08-Aug-2023 03:57 PM and Closing Date & Time - Tue 08-Aug-2023 04:07 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
2	ST021407202368	Event for [Steel] : Opening Date & Time - Fri 14-Jul-2023 11:36 AM and Closing Date & Time - Mon 17-Jul-2023 06:12 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
3	ST021307202367	Event for [Steel] : Opening Date & Time - Thu 13-Jul-2023 04:30 PM and Closing Date & Time - Thu 13-Jul-2023 07:12 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
4	ST021307202366	Event for [Steel] : Opening Date & Time - Thu 13-Jul-2023 03:30 PM and Closing Date & Time - Fri 14-Jul-2023 06:04 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
5	ST021107202364	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:20 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
6	ST021107202363	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:10 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>
7	ST021107202362	Event for [Steel] : Opening Date & Time - Tue 11-Jul-2023 04:10 PM and Closing Date & Time - Wed 12-Jul-2023 06:12 PM (Daily)	<a href="#">Generate Report</a>	<a href="#">Generate Report</a>	<a href="#">View Information</a>



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